

## BOARD OF FINANCE

February 20, 2008

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, February 20, 2008.

Members Present: First Selectman McCarty, Mr. Doheny, Mr. Volain, Mr. Hallahan, Mr. Piccirillo, Ms. Brown, Mr. Monico

Also Present: Assistant Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. January 31, 2008 - Report of Budget/Overexpenditures/Special Funds
  - Report of Revenue
  - Bd/Ed Accounting
2. Agenda – February 13, 2008
3. Minutes of the Regular Meeting held on January 16, 2008
4. 2007 Grand List dated January 31, 2008
5. Year to Date Revenue Report dated February 8, 2008
6. IOM dated February 4, 2008, Transmittal
7. IOM dated January 25, 2008, Transmittal
8. IOM dated January 18, 2008, Transmittal
9. Letter to Board of Finance dated January 11, 2008, Response to McGladrey & Pullen's Management Letter

## MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on January 16, 2008, Mr. Doheny moved their acceptance, seconded by Mr. Piccirillo.

VOTE:	Doheny - Yes	Volain - Yes	Hallahan - Yes
	Brown - Yes	Piccirillo - Yes	Monico - Yes
	McCarty - Yes		

## OLD BUSINESS

### FY 2008-2009 BUDGET

First Selectman Janet McCarty distributed an updated budget to the Board members. Chairman Volain reminded the Board members that a budget workshop is scheduled for Saturday, March 1st with the Board of Education.

Mr. Doheny noted that the updated budget contained different numbers than the budget of February 4, 2008. He wanted to know what the differences were and suggested that Mr. Gomeau prepare a summary of the changes. Chairman Volain said he would have Mr. Gomeau prepare a summary for the Board.

### OTHER

Mr. Doheny asked Chairman Volain if he had a chance to review the tape of the December meeting to determine if authorization was in fact given to Kostin & Ruffkess to do a supplemental forensic audit.

Chairman Volain said that in reviewing the tape he found that the Board members did not authorize the expenditure for a supplemental audit. He then asked the members what they wanted to do.

Mr. Hallahan accepted full responsibility for the situation and suggested that the Board members vote on the expenditure.

Mr. Hallahan then moved the following:

Resolved that the Board of Finance ratify (i) the engagement of Kostin, Ruffkess for the purpose of extending its' investigation into the Community Services Department for certain limited areas for the period of July 1, 1999 through June 30, 2003 and (ii) appropriate \$2,500 for the payment of said activities. Said "Supplemental Report" having been completed by Kostin, Ruffkess and delivered to the Board of Finance on December 31, 2007.

VOTE:	Doheny - Yes	Volain - Yes	Hallahan - Yes
	Brown - Yes	Piccirillo - Yes	Monico - Yes
	McCarty - Yes		

### NEW BUSINESS

#### REPORT OF BUDGET/OVEREXPENDITURES/SPECIAL FUNDS, REVENUE AND BOARD OF EDUCATION ACCOUNTING JANUARY 31, 2008

Mr. Swinkoski referred to these reports stating that tax collections at the end of January were 93.7% as compared to 93.3% last year. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. These reports were accepted as presented.

OTHER

As the Board of Finance's representative for the Open Space Advisory Committee, Mr. Hallahan met with the Committee last month and learned the Committee would like to acquire a conservation easement for property located at 3600 Ridge Road. The property is approximately 11 acres and currently is used as a co-op farm. The cost of this easement is

\$330,000 and the offer is good through August. The property was appraised for over \$700,000. The land trust might be interested in contributing toward the purchase price and negotiations are underway.

Mr. Doheny suggested that a presentation be made by the Open Space Committee to the Board of Finance detailing the appraisal, the conservation easement and a map of the property.

Mr. Hallahan will discuss this with the Open Space Committee and get back to the Board of Finance with more information.

PUBLIC COMMENT

Discussion followed for approximately 10 minutes with several residents asking questions and making recommendations/suggestions.

There being no further business to discuss, Mr. Piccirillo moved to adjourn the meeting at 7:55 PM, seconded by Mr. Doheny.

VOTE:	Doheny - Yes	Volain - Yes	Hallahan - Yes
	Brown - Yes	Piccirillo - Yes	Monico - Yes
	McCarty - Yes		